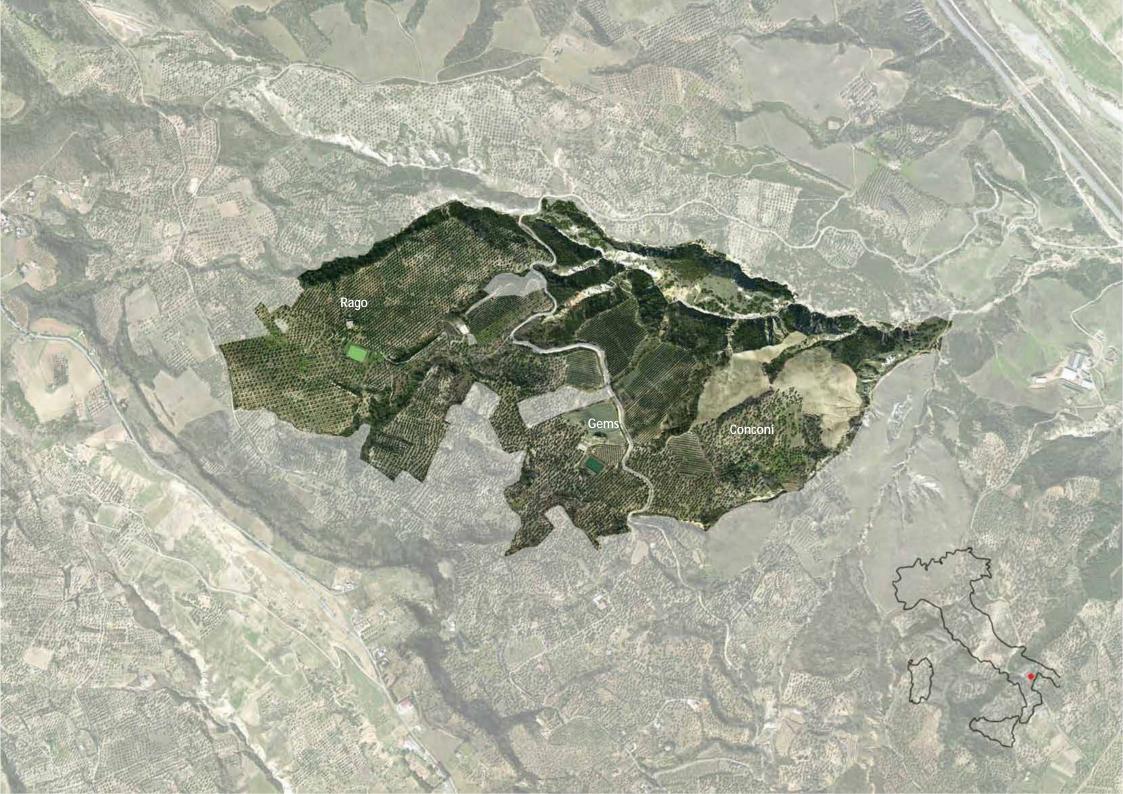
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MASSERIA DEGLI ULIVI ESTATE

Euro 3.5 million

Location: Agro di Ferrandina (MT) Contrada "Conconi e San Belagio"

The Masseria degli Ulivi Estate is located in the hills of Ferrandina in the province of Matera, 400 metres above sea level. Situated 2km along the old road linking Ferrandina to the railway station, it comprises three sets of rural buildings (approximately 3033 square metres in total) in approximately 150 hectares (370 acres) of land divided as follows : 95 hectares of olive trees, 10 hectares of arable land and the rest woods and pasture.

The estate is an organic farm, certified by Bioagricert in 2001. The olive grove has 13,100 trees, 6800 of which are several hundred years old and 6300 which were planted between 1992 and 1999.

There are three newly built storage tanks with a storage capacity of 16,000 cubic meters, partly fed by water sources and partly by rainwater. These are used to irrigate about 30 hectares from June to September



The buildings on the estate form three groups: marked on the map as Rago, Gems and Conconi, containing farmhouses, outbuildings and animal shelters as well as a chapel. Some of these have architectural and historic value and could be restored.

The most important of these, named "Casino Rago", dates back to the early 19th century. It is 778 square metres and it has beautiful views of the surrounding countryside. It was the main farmhouse on the estate, its decorative "signorile" features, such as the balcony and friezes on the luminous first floor testify to this fact. It could be restored.

Two of the buildings in the Gems group are also of historic and architectural interest. One dates back to the beginning of the 17th century and its structure remains true to the original footprint. The other is a large industrial and residential buillding of 1273 square metres dating back to the 18th century. Both of these could be restored. (Out of interest, the name Gems is a local version of the surname of the original owners, the De Gemmis family from Altamura.)



TRACES OF THE PAST

The estate has many artifacts relating to industrial and agricultural activity carried out over many centuries. There is a millstone in good condition in Casino Rago, as well as a massive system of underground tunnels dating from the mid-18th century designed to capture water from several sources in order to irrigate the large area below for the production of fruit and vegetables.

The industrial building in the Gems complex has a clay brick kiln and 22-metre chimney in good condition as well as two millstones. The mill used an underground water source located 150 metres from the building. This was rerouted and put under pressure in order to turn the blades and grind the grain.

There was also an olive mill, which was operational until 1910, and two valuable wooden oil presses still remain. This large building is of considerable importance in rural archaeology and architecture, its functional style indicating the emphasis on production rather than decoration.



A short distance away, still in the Gems complex, is a tiny building which was formerly the rural chapel of St. Mary of the Cross.

Several buildings on the property were used to shelter and tend sheep, in fact one of the houses in the Rago complex is a shepherd's cottage, sadly in too bad a state of repair to be restored. This indicates there was probably textile production, including spinning wool, on the estate. The weaving was probably done by local women in the immediate vicinity. Few traces of this kind of sheep rearing activity exist nowadays.

The estate is a wonderful opportunity for the right owner to restore buildings of historic and architectural importance, conserve evidence of the local agricultural industry and also create new buildings thus bringing back to life a small piece of Basilicata history.

Masseria degli Ulivi Estate is available exclusively through Essentis Properties and viewing is highly recommended.





































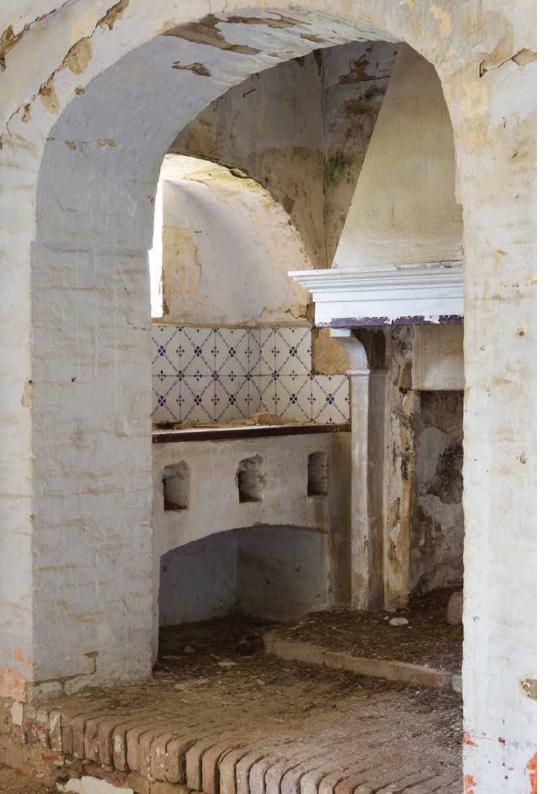


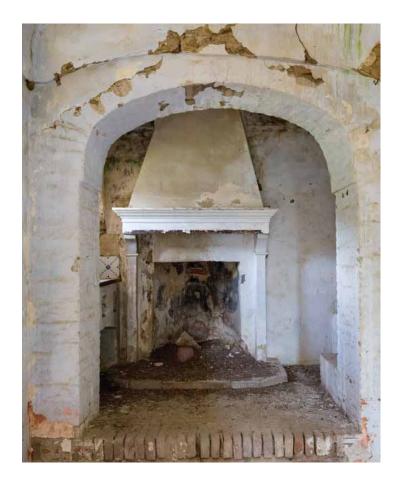






































MASSERIA DEGLI ULIVI

Unique estate of 150 hectares (370 acres) 25 minutes from the world heritage town of Matera, European Capital of Culture 2019, 5 mins from the historical town of Ferrandina and 20 mins from the sea. The property includes about 3000 sq.m (about 31000 sq.ft) of historical buildings to be restored.

Please note that the details here are given in good faith but do not constitute any part of a legal description or contract. We strongly recommend that all information is verified by you or your advisors.

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Masseria degli Ulivi